

**Journal of Financial Reporting**

A Publication of the Financial  
Accounting and Reporting Section of  
the American Accounting Association



**American  
Accounting  
Association**  
Financial Accounting  
and Reporting

Journal of Financial  
Information Packet

# Reportings

December 2018

## INTRODUCTION

The *Journal of Financial Reporting (JFR)* is the academic journal of the Financial Accounting and Reporting Section of the American Accounting Association. *JFR*'s target audience is financial reporting researchers. *JFR* will publish two regular issues each year and will also occasionally publish themed issues dedicated to studies that launch a new question or move the literature forward in an existing area.

*JFR* is open to research on a broad spectrum of financial reporting issues related to the production, dissemination, and analysis of information produced by a firm's financial accounting and reporting system. Appropriate topics include accounting standard setting, the production and dissemination of accounting information, the relation between financial information and firm policies such as compensation and corporate governance, the role of financial intermediaries, and analysis by decision makers such as equity investors, creditors, and analysts.

*JFR* welcomes research that employs empirical archival, analytical, and experimental methods, and especially encourages less traditional approaches such as field studies, small sample studies, and analysis of survey data. *JFR* also especially encourages "innovative" research, defined as research that examines a novel question or develops new theory or evidence that challenges current paradigms, or research that reconciles, confirms, or refutes currently mixed or questionable results.

*JFR* has a wide-ranging definition of research that constitutes a high-quality contribution to a body of scholarly work and *JFR* is willing to give weight to innovation and thought-provoking ideas when evaluating papers. At the same time, *JFR* maintains the highest standards for execution quality.

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#### **Robert J. Bloomfield, Ph.D.**

Cornell University

Since coming to the Johnson School and Cornell University in 1991, Professor Bloomfield has used laboratory experiments to study financial markets and investor behavior, but has also published in all major business disciplines, including finance, accounting, marketing, organization behavior, and operations research. Professor Bloomfield served as director of the Financial Accounting Standards Research Initiative (FASRI), an activity of the Financial Accounting Standards Board. As the Johnson School's Faculty Director of eLearning, Professor Bloomfield oversees the development of online courses and helps faculty make best use of technology in traditional courses. He is the author of the award-winning ebook, *What Counts and What Gets Counted*, which can be downloaded free online, and has used the book as the basis for online courses offered through eCornell, as well as award-winning teaching in Johnson's Executive MBA programs.

#### **Richard A. Lambert, Ph.D.**

University of Pennsylvania

Professor Lambert's research examines topics within financial and managerial accounting. In particular, he explores how information is related to the cost of capital in firms and how firms use information for performance evaluation. His articles have appeared in *The Accounting Review*, *Journal of Accounting Research*, *Journal of Accounting and Economics*, *Rand Journal of Economics*, and *Strategic Management Journal*. He teaches an elective course in financial reporting in both the MBA and WEMBA programs, the core financial accounting class in the WEMBA program, and seminars in the doctoral program. He also teaches in various executive education programs. He is the recipient of several teaching awards. Professor Lambert previously taught at the Kellogg School at Northwestern University and the Graduate School of Business at Stanford University.

#### **Sarah McVay, Ph.D.**

University of Washington

Sarah McVay is the Deloitte and Touche Professor of Accounting at the University of Washington. She received her Ph.D. from the University of Michigan in 2004 and has also taught at New York University and The University of Utah. Her research focuses on earnings quality including non-GAAP earnings, the measurement of R&D, and the net benefits of internal controls. Some of her published articles appear in *The Accounting Review*, *Contemporary Accounting Research*, *Journal of Accounting and Economics*, *Journal of Accounting Research*, *Management Science*, and *Review of Accounting Studies*. She also serves as an editor of *Contemporary Accounting Research* and serves on four other editorial boards: *Accounting and Finance*, *Accounting Horizons*, *The Accounting Review*, and *Review of Accounting Studies*. Prior to earning her Ph.D., Sarah was a senior auditor for Arthur Andersen and she is a CPA; she teaches financial accounting, financial statement analysis, and a capital markets doctoral seminar.

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## SUBMISSION AND ACCEPTANCE LEVELS

Table 1 shows the number of papers submitted to *Journal of Financial Reporting* for the period from 2015 to 2018.

**TABLE 1**  
Annual Activity Summary—For the Journal Year

Year	Manuscripts In-Process, Beginning of Year	New Submissions Received	Resubmissions Received	Manuscripts Available for Evaluation	Decision Letters Sent	Manuscripts In-Process, End of Year
	(a)	(b)	(c)	(a)+(b)+(c) = (d)	(e)	(d)–(e) = (f)
2018	15	28	33	76	65	11
2017	13	42	14	69	54	15
2016	10	28	11	49	36	13
2015	0	30	6	36	26	10

- (a) Includes submissions in the editor's hands, but excludes revise and resubmit editorial decisions in authors' hands.
- (b) New manuscripts, excluding resubmissions.
- (c) Resubmissions of previous revise and resubmit editor decisions.
- (d) Evaluation means all actions by referees, associate editor, and/or editor are complete and the manuscript has been returned to the authors.
- (e) Manuscripts processed with a decision returned to the author, including manuscripts returned by the editor without involving referees.
- (f) Submissions where a decision has not yet been sent to the author (note that in-process excludes revise and resubmit editorial decisions that are now in the authors' hands).

Table 2 shows acceptance and rejection rates for the period from 2015 to 2018.

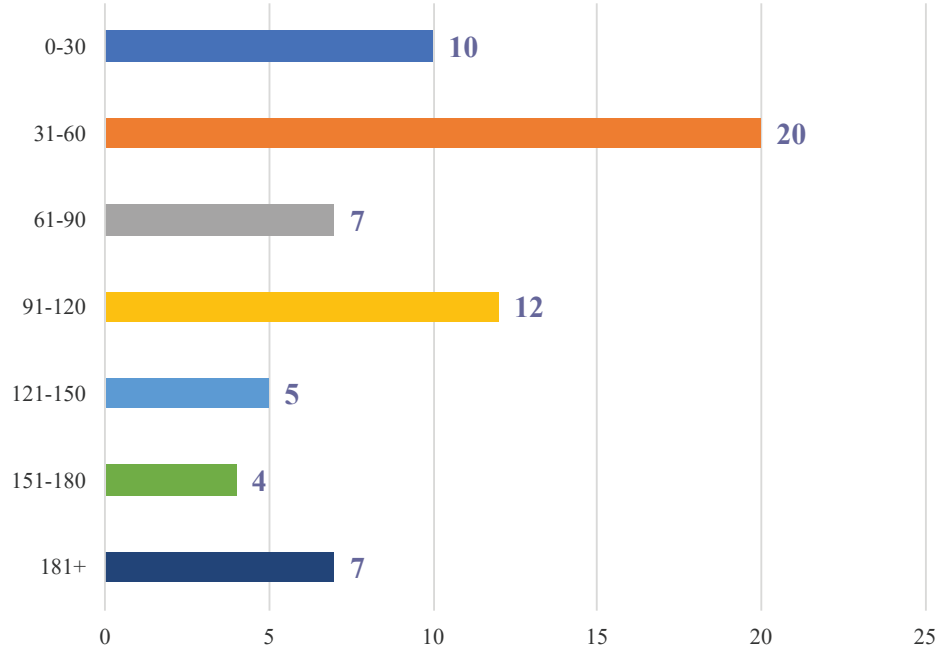
**TABLE 2**  
Annual Outcome Summary—By Journal Year Annual Cohort

Year	New Submissions Received	Number of Rejections	Percentage of Rejections	Number of Papers in Process	Percentage in Process	Number of Acceptances	Percentage of Acceptances
	(a)	(b)	(c) = b)/(a)	(d)	(e)=(d)/(a)	(f)	(g)=(f)/(a)
2018	28	7	25%	17	61%	4	14%
2017	42	15	36%	20	48%	7	17%
2016	28	17	61%	2	7%	9	32%
2015	30	14	47%	1	3%	15	50%

- (a) Number of submitted manuscripts from that year's cohort
- (b) Number of rejected manuscripts from that year's cohort
- (c) Percent of rejected manuscripts from that year's cohort
- (d) Number of manuscripts still being evaluated (no report yet, revise, resubmit)
- (e) Percent of manuscripts from that year's cohort still being evaluated
- (f) Number of accepted manuscripts from that year's cohort
- (g) Percent of accepted manuscripts from that year's cohort

Of the 65 submissions that were evaluated in 2018, the mean turn time was 97 days. Median turn time was 77 days.

**EXHIBIT 1**  
**Turnaround Times for Decisions Made in the Year Ended December 31, 2018.**



## AAA DIGITAL LIBRARY and CONTENT AGGREGATOR DOWNLOAD DATA

The American Accounting Association publishes 17 journals in the areas of accounting research, education, practice, and public interest. Table 3 shows the download of articles from the AAA's Digital Library (<http://www.aaajournals.org>) and content aggregators (EBSCO, JSTOR, and/or Proquest) in 2017.

**TABLE 3**  
**2017 AAA Digital Library and Content Aggregators Downloads (Full-Text)**

<b>Journals</b>	<b>Downloads</b>
<i>The Accounting Review</i> *	779,167
<i>Accounting Horizons</i> *	241,690
<i>Issues in Accounting Education</i> *	215,469
<i>Auditing: A Journal of Practice &amp; Theory</i>	203,841
<i>Journal of Management Accounting Research</i>	96,711
<i>Journal of Information Systems</i>	89,783
<i>Current Issues in Auditing</i>	84,915
<i>Behavioral Research in Accounting</i>	50,902
<i>Journal of International Accounting Research</i>	34,039
<i>The Journal of the American Taxation Association</i>	33,857
<i>Journal of Emerging Technologies in Accounting</i>	30,006
<i>Accounting and the Public Interest</i>	11,765
<i>Journal of Governmental &amp; Nonprofit Accounting</i>	10,238
<i>The ATA Journal of Legal Tax Research</i>	5,014
<b><i>Journal of Financial Reporting</i></b>	<b>3,934</b>
<i>Journal of Forensic Accounting Research</i>	2,904
<i>Accounting Historians Journal</i>	768

\* Association-wide journal.

### Other Important Statistics

1. This journal is in start-up phase.
2. Percentage of international authors: 11%

**TOP 10 ARTICLES (AAA Digital Library, 2018)**

1. Journal of Financial Reporting Inaugural Issue: Defining Our Content  
*Catherine M. Schrand*
2. Do Investors Benefit from Selective Access to Management?  
*Brian J. Bushee, Michael J. Jung, Gregory S. Miller*
3. Conservative Disclosure  
*Wayne Guay, Robert E. Verrecchia*
4. The Use of Residual Income Valuation Methods by U.S. Sell-Side Equity Analysts  
*John R. M. Hand, Joshua G. Coyne, Jeremiah R. Green, X. Frank Zhang*
5. 10-K Disclosure Repetition and Managerial Reporting Incentives  
*Richard A. Cazier, Ray J. Pfeiffer*
6. Discussion of: 10-K Disclosure Repetition and Managerial Reporting Incentives What Have We Learned and Where Do We Go with Textual Research?  
*Travis A. Dyer, Mark H. Lang, Lorien Stice-Lawrence*
7. Implied Cost of Equity Capital Estimates as Predictors of Accounting Returns and Stock Returns  
*Stephannie A. Larocque, Matthew R. Lyle*
8. Commentary on: Selective Disclosure  
*Richard M. Frankel*
9. Thoughts on the Divide between Theoretical and Empirical Research in Accounting  
*Qi Chen, Joseph Gerakos, Vincent Glode, Daniel J. Taylor*
10. Commentary on: Implied Cost of Equity Capital Estimates as Predictors of Accounting Returns and Stock Returns  
*Charles C. Y. Wang*